



November 23, 2012

Dear Fellow Oakland University Retiree:

We hope this letter finds you well and enjoying your retirement. As this year's retiree co-chairs of Oakland University's All-University Fund Drive, we would like to thank those retirees that made last year's fund drive a resounding success and invite you to join us in making a gift this year to Oakland University.

Last year, 51 retirees participated in the All-University Fund Drive donating a total of \$67,780. This was a record in both the number of gifts and the amount donated. In total, the AUFD was able to raise \$266,000 in combined contributions for Oakland University, United Way and the Black United Fund. In addition, \$309,000 was given last year as planned gift commitments to Oakland University.

This year we hope to increase participation by our retirees. Your support is vital to Oakland regardless of the size of the gift. In 2003, Oakland University received \$4,008 per full time student equivalent from the state. Ten years later, our support from the state of Michigan has declined to \$2,599 per full time student equivalent while our student body has grown by more than 27%.

As "*Golden Grizzlies*" becoming "*Grey Grizzlies*" we would like you to pause for a moment and remember the campus from your days as an Oakland University employee. Remember the library and all of its services, the art exhibits, poetry readings, athletic events, recitals, concerts and learned lectures all available to nurture our souls and minds. These enriching services, which create wonderful memories, actually continue to be available and depend on support to continue. As the retiree co-chairs, we hope that your fond memories of Oakland University will inspire you to contribute to the All-University Fund Drive.

There is certainly a lot happening on campus today that your gift could support. The Human Health Building housing the Schools of Nursing and Health Sciences is now open and in October we broke ground on the new \$74.6 million engineering center. Also in the past year, the U.S. Department of the Interior awarded Meadow Brook Hall with a designation of National Historic Landmark; Kresge Library announced that students will have access to the library 24 hours a day, and the Recreation Center has begun providing access at no cost to employees and retirees.

As always, your gift can assist the campus program you cherish most; there are over 800 funds from which to choose. Also during AUFD, your gift can make an even larger impact because Dr. Russi will provide a 50% match for each annual gift up to a maximum match value of \$2,500. In addition to

matching your annual gift, Dr. Russi is also offering to match all qualified planned gifts\* up to \$10,000. This means that your fund can receive \$5,000 today even if your gift is deferred.

To help increase “Grey Grizzlies” participation, to support campus activities or to fund your passion, simply complete the enclosed AUFD Donation form and return it to us in the enclosed envelope. You can also make your gift online by visiting [www.oakland.edu/aufd](http://www.oakland.edu/aufd). To have someone contact you regarding a planned gift or to provide information regarding a designation you may have already set up, please also complete the enclosed AUFD Statement of Philanthropic Intent and return it along with the AUFD Donation form in the enclosed envelope.

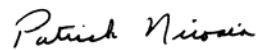
Should you have any questions, please contact the Office of Annual Giving at (248) 364-6162, by email at [giving@oakland.edu](mailto:giving@oakland.edu) or visit our website: [www.oakland.edu/aufd](http://www.oakland.edu/aufd).

Thank you for your consideration of the All-University Fund Drive.

Sincerely,



Dr. Judith Brown  
Distinguished Professor of Anthropology, Emerita  
Department of Sociology and Anthropology  
FY 13 All-University Fund Drive Co-Chair



Patrick Nicosia  
Retired Director  
Office of Budget and Financial Planning  
FY 13 All-University Fund Drive Co-Chair

\*Planned gifts that qualify: bequests, beneficiary designations for retirement accounts or life insurance and charitable gift annuities. Call (248) 364-6129 or email [giftplan@oakland.edu](mailto:giftplan@oakland.edu) for more information.

\* Planned gifts that qualify for President Russi's match:

### Bequest

**What is it?** A donor can leave assets to the university by including a bequest in his or her will or trust. The gift could be a specific amount or percentage; or a portion of the remaining balance after taxes, expenses and other bequests have been paid (called a residual bequest).

**What are the benefits?**

A bequest is the simplest type of planned gift to make and one of the easiest to implement. It allows the donor to make a large gift with no immediate change in income or assets.

The amount given to the university is not subject to federal estate tax.

Donors are able to use and control property during their lifetime.

### Beneficiary Designation for Retirement Assets or Life Insurance

**What is it?** A donor can leave a gift to the university by naming the university as a beneficiary on life insurance policies or on individual retirement accounts.

**What are the benefits?**

Adding the university as a successor beneficiary to retirement assets allows the donor to make a large gift with no immediate cost.

Distributions from retirement accounts to surviving family members can be subject to both income and estate tax. Directing the balance of a retirement plan to the university removes one of the most highly taxed assets from the estate.

Donors have the reassurance that they can continue to take withdrawals from their retirement plan during their lifetime and can change the designations of the charitable beneficiary if their circumstances change.

Donors can name the university as a beneficiary of a life insurance policy that they continue to own and maintain.

### Charitable Gift Annuity

**What is it?** A charitable gift annuity (CGA) is a contract between a donor and the university. In exchange for a gift of cash or an appreciated asset, the university agrees to make fixed payments to the donor for the remainder of his or her life.

**What are the benefits?**

Donors receive fixed payments for life for one or two individuals.

A portion of each gift annuity payment is tax free and the remaining amount is taxable either at capital gain or ordinary income tax rates.

The donor receives a federal income tax deduction.

Payout rates are based on the recipient's age and can be deferred for at least one year if desired.

This is a great option for OU retirees because annuities can be set up at age 60 and recipients can begin to receive payments as early as age 65.